

Allianz Group - key figures 1st quarter 2018

		1Q 2018	1Q 2017	Δ	
Total revenues	€ bn	36.5	36.2	0.7%	
- Property-Casualty	€ bn	17.9	17.7	1.1%	
- Life/Health	€ bn	17.1	16.9	1.1%	
- Asset Management	€ bn	1.6	1.6	0.2%	
- Corporate and Other	€ bn	0.1	0.1	-38.1%	
- Consolidation	€ bn	-0.1	-0.1	101%	
Operating profit / loss	€ mn	2,756	2,932	-6.0%	
- Property-Casualty	€ mn	1,274	1,259	1.2%	
- Life/Health	€ mn	1,069	1,155	-7.4%	
- Asset Management	€ mn	595	572	4.1%	
- Corporate and Other	€ mn	-182	-41	343%	
- Consolidation	€ mn	1	-12	n.m.	
Net income	€ mn	2,030	1,920	5.7%	
- attributable to non-controlling interests	€ mn	91	104	-12.2%	
- attributable to shareholders	€ mn	1,939	1,816	6.8%	
Basic earnings per share	€	4.46	4.00	11.5%	
Diluted earnings per share	€	4.40	3.99	10.3%	
Additional KPIs					
- Group	Return on equity ^{1,2}	%	13.8%	11.8%	1.9% -p
- Property-Casualty	Combined ratio	%	94.8%	95.6%	-0.8% -p
- Life/Health	New business margin	%	3.3%	3.1%	0.2% -p
- Life/Health	Value of new business	€ mn	489	453	7.9%
- Asset Management	Cost-income ratio	%	61.9%	63.3%	-1.4% -p
			03/31/2018	12/31/2017	
Shareholders' equity¹	€ bn	63.3	65.6	-3.4%	
Solvency II capitalization ratio³	%	225%	229%	-4% -p	
Third-party assets under management	€ bn	1,429	1,448	-1.3%	

Please note: The figures are presented in millions of Euros, unless otherwise stated. Due to rounding, numbers presented may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

¹ Excluding non-controlling interests.

² Excluding unrealized gains/losses on bonds, net of shadow accounting. RoE for 1Q 2018 is annualized. For 1Q 2017, the return on equity for the full year 2017 is shown. Annualized figures are not a forecast for full year numbers.

³ Risk capital figures are group diversified at 99.5% confidence level. Allianz Life US included based on third country equivalence with 150% of RBC CAL (Risk Based Capital Company Action Level) since September 30, 2015.